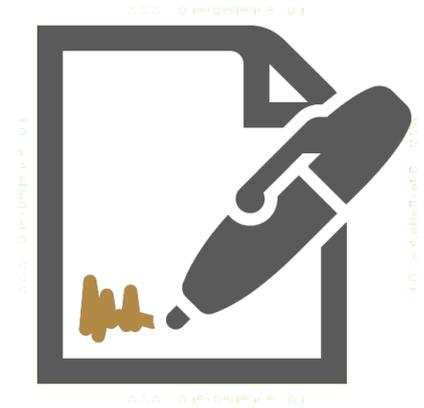


# The Sentry Advice Will Writing Guide



Writing a legally binding Will is not just the only way to ensure your assets are divided exactly how you wish but it also removes the pain of dealing with your estate for your loved ones that are left behind.

## Single Will

Ideal for people who are not married or in a civil partnership but also people who are married but have completely different wishes to their partner.

free initial consultation  
£150 upon instruction

## Mutual / Mirror Will

A Mutual Will is designed for people who are married or in a civil partnership who have the same wishes.

free initial consultation  
£250 upon instruction

## Summary of Information Required

---

Below and on the following page are specific areas for consideration before an instruction can be taken.

### 1. Executors & Trustees

Executors are the people who will be responsible for dealing with your affairs and implementing the terms of your will.

They are usually also appointed to be trustees of your assets whilst your affairs are being sorted out.

You should give some thought as to whom you wish to appoint and take their full names and addresses with you.

### 2. Specific Gifts

Some consideration should be given as to whether you wish to gift money or specific items of your property to people named in your will.

Taking a list of those items and/or the sums of money you wish to leave together with the names of the intended recipients (beneficiaries) will greatly assist your will writer.

### 3. Children

If you have any minor children (under the age of 16) you should consider who is to look after them in the event that something happens to you.

You can appoint guardians for the children in your will. Their names and addresses should again be supplied.

It is wise to consider guardians who are not also the trustees.

## 4. The Residuary Estate

The residuary estate is what is left of your assets and property after any liabilities have been paid off and after any specific gifts of property or money have been given to the intended beneficiaries.

You should give some thought as to who is to receive this. If you have minor children and they are to benefit, the funds will need to be held on trust for them by your executors/trustees until they reach a certain age (usually between 18 and 25 although there may be tax implications after the age of 18).

## 5. Inheritance Tax

The current threshold for paying Inheritance Tax is £325,000.00.

However, there are exemptions and reliefs available for certain types of gifts and for certain types of property.

You should make a list of your assets and their values and bring this with you to the appointment then we will be able to advise you as to the most tax efficient way to deal with them in your will.

## 6. Reviewing Your Will

It is always a good idea to regularly review your will at least once every 3 years but more frequently if your family or financial circumstances change.

If you do need to change your will, we will be able to advise the best way to affect those changes.

## The Society of Will Writers

Sentry Advice are proud members of The Society of Will Writers. They are a non-profit making self-regulatory organisation whose primary objectives are the advancement, education and ethical standards within the Will Writing profession.



Their Charter sets out your rights as a client and the Obligations that the we as a Member have to you.

## 7. Charities

A will is a great way to make a gift to charity and all charitable gifts left in your will are exempt from Inheritance Tax.

Maybe there is a particular charity that you have an affinity with for personal or family reasons?

### REVIEW

“ We visited Adam at Sentry Advice to write our Wills and received a very professional service from the second we walked through the door. Adam was very knowledgeable and gave us some great advice as well as being very friendly and easy to talk to. Would recommend guardian advice to anyone. ”

Ben  
Client

Our customers love us!



See what our customers are saying about us on the leading independent reviews website



01323 409 849 52 Meads Street, Eastbourne BN20 7RH office@sentryadvice.co.uk

01342 826 741 2a London Road, East Grinstead, West Sussex RH19 1AG office@sentryadvice.co.uk

Please note that the Financial Conduct Authority (FCA) does not regulate Will Writing. Sentry Advice Limited are authorised and regulated by the Financial Conduct Authority under the reference number: 624557. Registered address: 2a London Road, East Grinstead, West Sussex RH19 1AG

